



# Carbon Reduction Plan

Publication Date: 29<sup>th</sup> March 2024

Knightsbridge Furniture Productions Ltd is committed to achieving Net Zero emissions by 2050.

## Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

<b>Baseline Year: 2023 (Year 1.)</b>	
<b>Additional Details relating to the Baseline Emissions calculations.</b>	
Our baseline emissions were established in June 2023 and certified by Planet Mark.	
Our first full reporting year is 30 <sup>th</sup> June 2023, of which a 5% annual reduction target has been set. We are currently undergoing data submission to achieve our second-year reporting which includes Upstream Transportation & Distribution and Employee Commuting.	
<b>Baseline year emissions: Year 1.</b>	
<b>EMISSIONS</b>	<b>TOTAL (tCO<sub>2</sub>e)</b>
Scope 1	705.8
Scope 2	171.8
Scope 3 (subset) (included sources)	20.5 Upstream Transportation and Distribution and Employee Commuting - not yet qualified.
	Business Travel: 0.80
	Downstream Transport & Distribution 0.00
	Waste: 2.20
	Water: 2.10
	Paper recycled content: 0.60
	T&D Losses: 14.80
<b>Total Emissions</b>	<b>898.1</b>



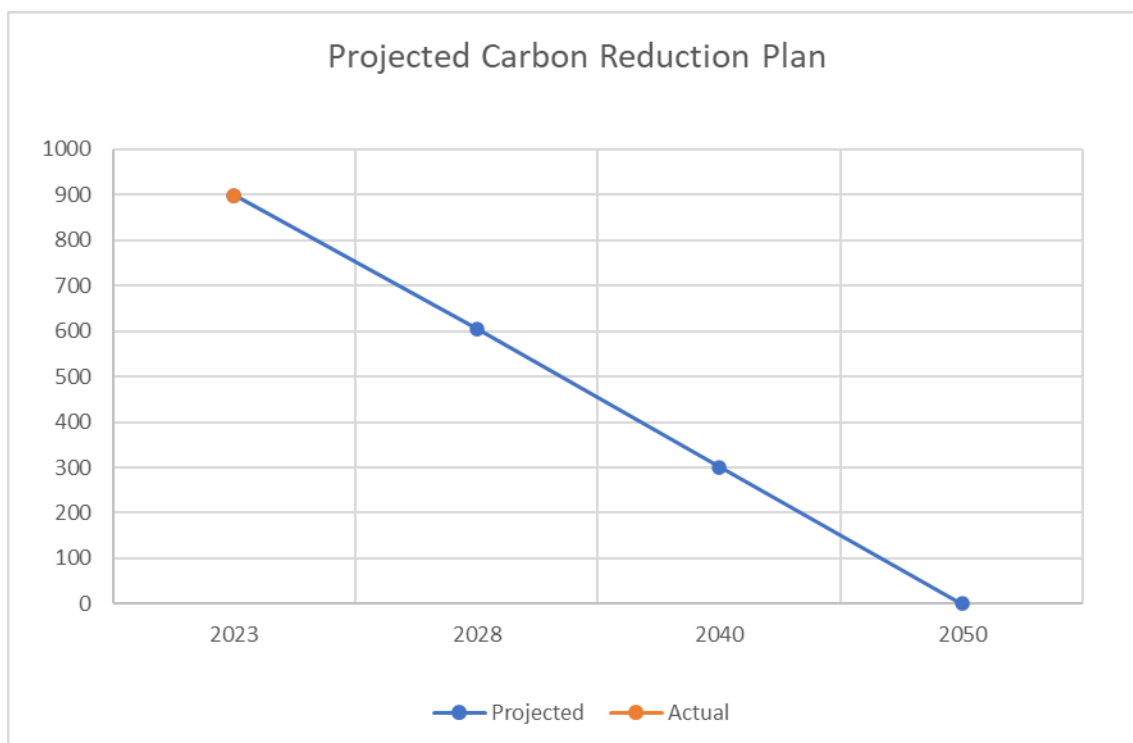
## Current Reductions Targets

Reporting Year: 2024	
EMISSIONS	TOTAL (tCO <sub>2</sub> e)
Scope 1 (Target)	670.51
Scope 2 (Target)	163.21
Scope 3 (Target)	19.48
<b>Total Emissions (Target)</b>	<b>853.20</b>

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

We project that carbon emissions will decrease over the next five years to 639.90 tCO<sub>2</sub>e by 2028. This is a reduction of 25%.

We are committed to reducing our emissions and achieving Net Zero before 2050, with this in mind we have made our pledge through the UN-backed 'Race to Zero' campaign.



## Carbon Reduction Projects

### Completed Carbon Reduction Initiatives

The following environmental management measures and projects have been completed or implemented since the 2023 baseline.

- Creation of a Carbon Reduction Team with the responsibility and authority to drive environmental improvement and coordinate all carbon reduction activity across the business.
- Company vehicle policy renewed to include all new vehicles to be either hybrid or full electric by 2025, with the aim to become fully electric by 2035.
- Installation of electric vehicle charging points within our premises.
- Installation of LED lighting and motion sensors within our premises.
- We have assessed the use of space within our building enabling the relocating and merging departments, resulting in energy savings and a reduction in carbon emissions.

### Future Carbon Reduction Initiatives

- Continue the installation of LED lighting and motion sensors within our premises.
- As leases allow, convert the fleet of delivery vehicles to fully electric by 2035.
- Require suppliers and sub-contractors to commit to Net-Zero by 2050.
- Increase the use of cloud storage and decommissioning of local IT infrastructure.
- Enhancing our work with our supply chain to reduce their emissions (Scope 3).

## Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard<sup>1</sup> and uses the appropriate Government emission conversion factors for greenhouse gas company reporting<sup>2</sup>.

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<sup>1</sup><https://ghgprotocol.org/corporate-standard>

<sup>2</sup><https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard<sup>3</sup>.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors.

PETER DENHAM  
Chief Operating Officer

Date: 29<sup>th</sup> March 2024

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<sup>3</sup><https://ghgprotocol.org/standards/scope-3-standard>